

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G. T. Road,
Opp. Red Cross Market, Karnal-132 001

Annexure I to Clause 41

AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31-03-2012)

(Rs. In lakhs)

Particulars	3 months ended (31-03-12)	Corresponding 3 months ended in the previous year (31-03-11)	Year to Date figures for current Period ended (31-03-12)	Year to Date figures for the previous year ended (31-03-11)	Previous accounting year ended (31-03-11)
	Audited	Unaudited	Audited	Audited	Audited
1. Net Sales	Nil	2047.65	Nil	2047.65	2047.65
Gross Sales	Nil	2047.65	Nil	2047.65	2047.65
Less: Inter Unit Transferred	Nil	Nil	Nil	Nil	Nil
Excise Duty	Nil	Nil	Nil	Nil	Nil
2. Other Operating Income	Nil	Nil	Nil	Nil	Nil
3. Total Operating Income	Nil	Nil	Nil	Nil	Nil
4. Expenditure:					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Finished Goods Purchases	0.38	2047.93	2.81	2049.09	2049.09
d. Power & Fuel					
e. Staff Cost					
f. Depreciation & Amortisation					
g. Other Expenditure					
h. Total Expenditure					
5. <u>Profit from Operations before Other Income, Interest and Finance Charges & Exceptional Items</u>	-0.38	-0.28	-2.81	-1.44	-1.44
6. Other Income	0.14	1.84	2.82	3.38	3.38
7. <u>Profit before Interest and Finance charges and Exceptional Items</u>	-0.24	1.56	0.01	1.94	1.94
8. Interest Finance Charges	Nil	Nil	Nil	Nil	Nil

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9. Profit from Ordinary Activities before Exceptional items & Tax	-0.24	1.56	0.01	1.94	1.94
10. Exceptional items	Nil	Nil	Nil	Nil	Nil
11. Profit(Loss) from Ordinary Activities before tax	-0.24	1.56	0.01	1.94	1.94
12. Tax expense	Nil	Nil	0.01	1.65	1.65
14. Extraordinary Items	Nil	Nil	Nil	Nil	Nil
15. Net Profit(+)/ Loss(-)	-0.24	1.56	Nil	0.29	0.29
16. Paid-up equity share capital	387.30	387.30	387.30	387.30	387.30
17. Reserves (excluding Revaluation Reserves)	Nil	Nil	102.34	102.34	102.34
18. Earnings Per Share (Rs.)	Nil	Nil	Nil	Nil	Nil
* 19. Public Shareholding					
- No. of shares	18,31,400	18,31,400	18,31,400	18,31,400	18,31,400
- Percentage of shareholding	47.28%	47.28%	47.28%	47.28%	47.28%
20. Promoters & Promoter Group					
Shareholding	Nil	Nil	Nil	Nil	Nil
a) Pledged/Encumbered					
No of shares					
Percentage of shares as a%of the total)					
Shareholding of Promoters & Promoter Group)					
Percentageof shares (as a% of the total Share Capital of Company)	20,41,600	20,41,600	20,41,600	20,41,600	20,41,600
b) Non-encumbered	52.72%	52.72%	52.72%	52.72%	52.72%
No of shares					
Percentage of shares (as a%of the total) Shareholding of Promoters & Promoter Group)					
Percentage of shares (as a% of the total Share Capital of company					

Notes:-

- The above results have been taken on record by the Board of Directors of the company in their meeting held on 31.05.2012 and will, now, be sent to the statutory auditors for their limited review report for onward submission to the stock exchanges.

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2. The company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw material godowns and other building was completely destroyed resulting in the discontinuance of the production till date. However, the company commenced operations in trading of various products during the last quarter, in view of the approval of the members obtained in the Annual General Meeting held on 24th September, 2003 under Section 149 (2A) of The Companies Act, 1956 for commencing any other business(es) mentioned in other objects clause III (C) of the Memorandum of Association, as such it operates in only one segment and detailed segments reporting is not given.
3. The non promoter's share holding has been reduced as the company has forfeited 21,02,200 partly paid up equity shares in the meeting of the board of directors held on 16.04.2002.
4. During the quarter ended on 31.03.2012 the company has not received any complaint.

Dated : 31.05.2012

Place : Karnal

By order of the Board
FOR PADAM COTTON YARNS LIMITED


DIRECTOR