

PADAM COTTON YARNS LTD
(CIN No. L17112HR1997PLC033641)
REGD OFFICE: 196, 1ST FLOOR, OPP. RED CROSS BHAWAN, GT ROAD,
KARNAL- 132001 (HARYANA)
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SUMMARY OF THE PROCEEDINGS OF 22ND ANNUAL GENERAL MEETING
OF THE MEMBERS OF THE COMPANY HELD ON FRIDAY THE 30TH DAY
OF SEPTEMBER, 2016 AT 11.00 AM AT THE REGISTERED OFFICE OF THE
COMPANY AT 196, OPPOSITE RED CROSS BHAWAN, G T ROAD, KARNAL.

The 22nd Annual General Meeting (AGM) of the members of the company was convened on 30th September, 2016 at 11.00AM at the Registered Office of the Company at Karnal. Mr. Rajev Gupta, Director was elected as Chairman of the meeting, where after, he took the chair and welcomed the members present at the meeting. Total 27 members attended the meeting as per the records of the attendance register/slips. The following directors were present at the meeting.

1. Mr. Rajev Gupta,	Director/member
2. Mr. Vivek Gupta	Director/member
3. Mr. Jai Kumar Gupta,	Director
4. Mr. Satnam Singh,	Independent Director
5. Mrs Radhika Gupta	Woman Director/member
6. Mr. Harbhajan Singh	Independent/Director

The Chairman also acknowledged the presence of the following professionals:

1. Mr. Viney Goel, Partner M/s Viney Goel & Associates, Statutory Auditors,
2. Mr. Narinder Kumar Chuttani, CFO
3. Mr. Ramesh Bhatia, Scrutinizer,

The Chairman ascertained the quorum and declared that proper quorum was present at the meeting.

The Chairman welcomed the members present at the meeting and further informed them that the Register of Directors' Shareholdings maintained under Section 170 of the Companies Act, 2013 and required to be placed before the members in General Meeting pursuant to the provisions of the Companies Act, 1956 was available at the meeting for inspection by any member till the conclusion of this meeting.

With the consent of members, notice dated 03rd August, 2016 convening the 22nd Annual General Meeting was taken as read.

With the permission of members, the directors' and auditors' reports were taken as read.

For Padam Cotton Yarns Ltd.



Director

The Chairman then announced that the Company in accordance with the provisions of the Companies Act, 2013 read with Rules made there under and the provisions of Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility has been provided to the members of the company on the resolutions proposed to be passed at the Annual General meeting. He then announced that the members who have not earlier exercised the e-voting, are, now given the facility of the voting on ballot papers. The Chairman further announced that Mr. Ramesh Bhatia, a Company secretary in Practice has been appointed as scrutinizer for the e-voting. The results of the e-voting will be put on the web site of the company within 2 working days. The empty ballot box was shown to the members present and was locked in their presence.

Before ordering for the vote by Ballot, the Chairman invited the members to ask any questions, make questions and give their suggestion on company's accounts, operations and future plans which were duly replied by the Chairman and Chief Financial Officer.

Thereafter the Chairman announced the e-voting results will submitted to the stock exchange in the prescribed format and said results along with scrutinizers' consolidated report on remote e-voting and Ballot process voting at the AGM shall also be placed the website of the company and CDSL as well.

Thereafter, the Ballot process was conducted smoothly. The following resolutions were proposed and seconded at the AGM:

ORDINARY BUSINESS

1. Adoption of the Audited Financial statements of the company for the year ended on 31st March, 2016
2. Re-appointment of Mr. Vivek Gupta, as Director of the company who retires by rotation
3. Appointment M/s Viney Goel & Associates, Chartered Accountants as Statutory Auditors and to fix their remuneration.

The Scrutinizer then took the ballot box in his custody and announced that the results of the voting and Scrutinizers report will be declared in due course within the time limit prescribed.

Thanking the members for their participation, suggestions and comments, the Chairman announced formal closure of the 22nd Annual General Meeting of the Company

Director

For Padam Cotton Yarns Ltd.



Director

Resolution No. & Type	Promoter /Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
1	2	3	4	5 = (4/3)*100	6	7	8 =	9 = (7/4)*100
1 Ordinary Resolution	Promoter and Promoter Group	1998300	1998300	100.00	1998300	0	100.00000	0.00000
	Public Institutional holders	0	0	0.00	0	0	0.00000	0.00000
	Public - Others	1874700	263800	14.07	263800	0	100.00000	0.00000
	Total	3873000	2262100	58.41	2262100	0	100.00000	0.00000
2 Ordinary Resolution	Promoter and Promoter Group	1998300	1998300	100.00	1998300	0	100.00000	0.00000
	Public Institutional holders	0	0	0.00	0	0	0.00000	0.00000
	Public - Others	1874700	263800	14.07	263800	0	100.00000	0.00000
	Total	3873000	2262100	58.41	2262100	0	100.00000	0.00000
3 Ordinary Resolution	Promoter and Promoter Group	1998300	1998300	100.00	1998300	0	100.00000	0.00000
	Public Institutional holders	0	0	0.00	0	0	0.00000	0.00000
	Public - Others	1874700	263800	14.07	263800	0	100.00000	0.00000
	Total	3873000	2262100	58.41	2262100	0	100.00000	0.00000